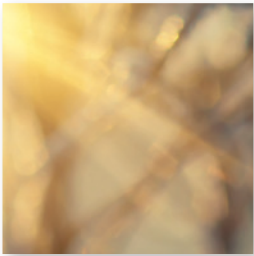
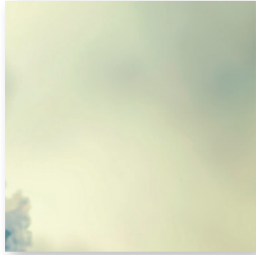


NEW JERSEY PREPAID
FUNERAL TRUST FUND
2018 HIGHLIGHTS



NEW JERSEY PREPAID
FUNERAL TRUST FUND™

CHICES

The New Jersey Prepaid Funeral Trust Fund, endorsed by the New Jersey State Funeral Directors Association, has offered consumers a dependable method to prepay funeral expenses for almost 40 years.

Each year, the New Jersey Prepaid Funeral Trust Fund publishes these financial highlights to provide a year-end recap of the trust fund's performance.

ONLINE ACCESS

Tax statements are mailed to all account holders each January. For your convenience, tax statements and daily account balances can also be accessed online. Balance information, including deposit, refund and interest activity, is updated daily.

To access these services:

- Go to www.njsfda.org/myaccount.
- Under Consumer Log In, enter either the contract ID number or the account number.
- Enter the last 4 digits of the account Social Security number.
- Click the Search button.

NOTE: You do not need to create a User Name or Password to access your account.

2018 PERFORMANCE

- 48,203 consumer accounts
- Over 600 participating New Jersey funeral homes
- Net growth of just over \$262,350, including interest, deposits and withdrawals
- Annualized net yield to each consumer account of 1.46%
- Grown to \$363.8 million in trusted accounts since its inception in 1981

All funds are deposited in a state or federally chartered bank with each account insured by the Federal Deposit Insurance Corporation (FDIC), in the name of the purchaser, up to \$250,000.

NJSFDA BOARD OF TRUSTEES



Seated: Samuel Arnold (Chair); Standing from left to right: Mary Ann Gosselin, CFSP; Franklin P. Jackson 5th, CFSP; Frank Galante; and John K. Baltz.

STATEMENT OF NET ASSETS

(Unaudited as of December 31, 2018)

Assets:

Cash in bank	\$ 3,202,908
Certificates of deposit	359,500,000
Accrued interest receivable	1,424,804
	<u>\$ 364,127,712</u>

Liabilities and Fund Balance:

Accrued fiduciary fees	\$ 308,716
Backup withholding payable	11
Fund balance, participants' accounts	363,818,985
	<u>\$ 364,127,712</u>

STATEMENT OF CASH FLOW

(Unaudited as of December 31, 2018)

Cash on hand, beginning of year	\$ 1,738,926
---------------------------------	--------------

Investing activities:

Interest received	9,131,582
Fiduciary fees	(3,623,111)
Maturities of certificates of deposit	62,500,000
Purchase of certificates of deposit	(61,500,000)
	<u>\$ 8,247,397</u>

Financing activities:

Deposits received from participants	62,711,414
Withdrawals for participants	(67,755,903)
	<u>\$ (5,044,489)</u>

Cash on hand, end of year	<u>\$ 3,202,908</u>
---------------------------	---------------------

The New Jersey Prepaid Funeral Trust Fund receives one percent (1%) of the fund's principal sum for management, administration and overhead costs.

ABOUT US

Through prudent financial stewardship, the New Jersey Prepaid Funeral Trust Fund has become one of the largest funeral trust funds in the country. Only funeral directors who are New Jersey Prepaid Funeral Trust Fund members in good standing, and who have agreed to abide by the high consumer protection standards set by the NJSFDA Board of Trustees, may participate in the New Jersey Prepaid Funeral Trust Fund.

As is mandated by law, the New Jersey Prepaid Funeral Trust Fund's assets are fully insured by the FDIC. All funds are invested in jumbo certificates of deposit, allowing the New Jersey Prepaid Funeral Trust Fund to offer competitive interest rates and growth from the day of deposit.

The New Jersey Prepaid Funeral Trust Fund meets all federal and state regulations for prearrangements as well as the requirements for SSI/Medicaid, Work First New Jersey and New Jersey General Assistance resource exclusions.

Managed by a knowledgeable staff and a Board of Trustees composed of NJSFDA member funeral directors, the New Jersey Prepaid Funeral Trust Fund is audited by an outside certified public accounting firm.



*NJSFDA Chief Operating and Financial Officer,
Barbara D. Guinta and CEO/Executive Director,
George R. Kelder Jr., CFSP*

NEW JERSEY PREPAID
FUNERAL TRUST FUND™
CHICES

The only preneed program endorsed
by the New Jersey State Funeral Directors Association.

800.286.3628

www.njsfda.org/choices

© 2019 New Jersey Funeral Directors Services, Inc.
All rights reserved.