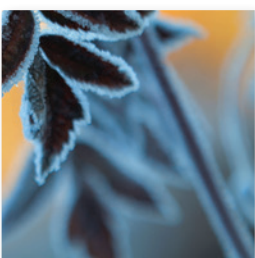
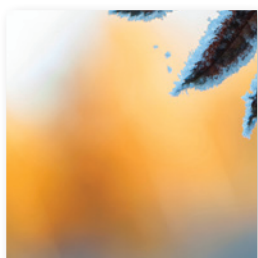
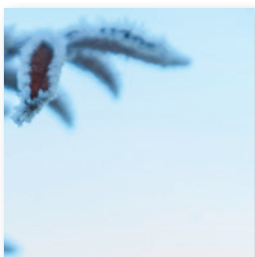
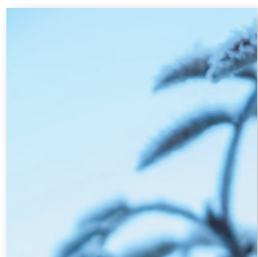


# NEW JERSEY PREPAID FUNERAL TRUST FUND



NEW JERSEY PREPAID  
FUNERAL TRUST FUND™  
**CHICES**

## ABOUT THE NEW JERSEY PREPAID FUNERAL TRUST FUND

The New Jersey Prepaid Funeral Trust Fund is the leading funeral prefunding product in New Jersey and one of the largest prepaid funeral trusts in the country. Endorsed by the New Jersey State Funeral Directors Association, this commingled trust has been managed by a Board of Trustees made up of NJSFDA members since 1981 and currently administers 48,000 consumer accounts, provided through 600 New Jersey funeral home locations.

Participation in the New Jersey Prepaid Funeral Trust Fund is limited to funeral directors who are NJSFDA members in good standing and who have agreed to abide by the high consumer protection standards set by the NJSFDA Board of Trustees.

## WHY PREPLAN?

Preplanning a funeral has many benefits. Planning ahead allows you to make sound decisions regarding your burial or cremation and gives you an opportunity to design the type of memorialization you want. When you preplan your funeral, you can communicate your wishes to your family in advance, relieving them from having to make difficult decisions at an emotional time. Preplanning also enables you to make financial arrangements to cover your funeral costs, removing a possible financial burden from those you leave behind.

Preplanning does not prevent you from making changes to your arrangement or prevent your surviving family members from making changes to your selections at the time of death. Your prearrangement may be transferred to another funeral home at any time, even if that funeral home is located in another state.

## WHERE TO BEGIN

To prearrange a funeral for yourself or a family member, you must first meet with a licensed funeral director during a prearrangement conference. Your funeral director will help you select services and specific merchandise that meet your expectations, including when and where family and friends can gather, how you would like your life to be commemorated, and what the ultimate form of disposition may be—cremation, burial, entombment or donation.

You may want to ask someone to accompany you to the prearrangement conference to offer support and help you understand your options.

Once your prearrangement decisions are complete, your funeral director will provide you with an itemized statement detailing your selections and their charges, along with your prepaid trust agreement. A check made payable to the New Jersey Prepaid Funeral Trust Fund will be required at that time. You may pay in full or make a minimum payment of \$500 and arrange a payment plan with your funeral director. Upon receipt of your deposit, the New Jersey Prepaid Funeral Trust Fund will send you a confirmation of your account.

After you preplan your funeral, it is a good idea to tell a family member or close friend about the prearrangements you made and the funeral home you selected.

## FOLLOWING YOUR PREARRANGEMENT

The New Jersey Prepaid Funeral Trust Fund will place your prepayment into an account insured by the Federal Deposit Insurance Corporation (FDIC). Your funds are pooled with thousands of other accounts in jumbo certificates of deposit to earn the highest possible rate of return. The interest earned over time can help offset future increases in funeral home prices.

Funds stay in your name as the recipient and are completely refundable, with interest and without penalty, provided the trust was not established for SSI/Medicaid eligibility purposes. If you are applying for or receiving SSI/Medicaid, any monies used to prepay a funeral are required to be held in an irrevocable account, meaning the funds cannot be refunded, and any excess funds remaining after the payment of funeral expenses must be forwarded to the State of New Jersey.

Unlike traditional savings accounts which may close or become inaccessible at your time of death, your New Jersey Prepaid Trust Fund account will be immediately available to pay for your funeral expenses.

## HELPFUL FACTS

- Your account is 100% trusted and refundable upon demand, with interest and without penalty (except irrevocable accounts established for SSI/Medicaid eligibility purposes which, by law, are not refundable).
- Should you need to apply for a public assistance program, your New Jersey Prepaid Funeral Trust Fund account can qualify as an excludable resource.
- The New Jersey Prepaid Funeral Trust Fund is able to obtain prevailing interest rates on jumbo certificates of deposit (CDs) by pooling the funds of thousands of prepaid trust accounts.
- The New Jersey Prepaid Funeral Trust Fund deposits all funds in state or federally chartered banks.
- Your account is insured by the FDIC up to \$250,000.
- You may transfer your account to another participating funeral home at any time.
- Annual tax statements are mailed by January 31 each year. Interest earned is reportable as income if you are required to file an income tax return.
- Your account balance may be viewed online any time at [www.njsfda.org/myaccount](http://www.njsfda.org/myaccount).
- Because this is not insurance, there are no age limits and no health questions.
- The New Jersey Prepaid Funeral Trust Fund receives a 1% management fee annually for the administration of your account.

The New Jersey Prepaid Funeral Trust Fund complies with all federal and state regulations for prearranged funerals and adheres to all requirements for SSI/Medicaid and the prepaid funeral resource exclusion. Please see our accompanying “SSI/Medicaid and Prepaid Funeral Arrangements” brochure for details specific to this exclusion.



## FOR MORE INFORMATION

Contact a participating funeral director today for more information on SSI/Medicaid or to prearrange and prefund your funeral with the New Jersey Prepaid Funeral Trust Fund.

Participating funeral homes can be located by visiting [www.njsfda.org](http://www.njsfda.org) and selecting “Find a Funeral Home.”



The only preneed program endorsed by the New Jersey State Funeral Directors Association.

[www.njsfda.org/choices](http://www.njsfda.org/choices)



Find us on Facebook

**New Jersey Prepaid Funeral Trust Fund**

© 2020 New Jersey Funeral Directors Services, Inc.  
All rights reserved.